Retirement Villages

Form 3



ABN: 86 504 771 740

Village Comparison Document

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019

CARINDALE

Name of village: Fairway Carindale

Important information for the prospective resident

- The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.
- The Retirement Villages Act 1999 requires a retirement village scheme operator to:
 - o provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
 - o include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
 - o publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at www. fairwaycarindale.com.au
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract there are different types of contracts and they can be complex
- Find out the financial commitments involved in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:
 - Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See www.caxton.org.au or phone 07 3214 6333.

• The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.gls.com.au or phone: 1300 367 757.

More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs
 Document, the village by-laws, your residence contract and all attachments to your residence
 contract for at least 21 days before you and the operator enter into the residence contract. This
 is to give you time to read these documents carefully and seek professional advice about your
 legal and financial interests. You have the right to waive the 21-day period if you get legal
 advice from a Queensland lawyer about your contract.

The information in this Village Comparison Document is correct as at 4 February 2025 and applies to prospective residents.

Some of the information in this document may not apply to existing residence contracts.

Part 1 – Operator and management details		
1.1 Retirement village location	Retirement Village Name: Fairway Carindale	
location	Street Address: 440 Pine Mountain Road	
	Suburb: Carindale	
	State: Queensland	
	Post Code: 4152	
1.2 Owner of the land	Name of land owner: PGC Equity Investments Pty Ltd	
on which the retirement village	Australian Company Number (ACN): 652 115 154	
scheme is located	Address: 440 Pine Mountain Road	
	Suburb: Carindale	
	State: Queensland	
	Post Code: 4152	
1.3 Village operator	Name of entity that operates the retirement village (scheme operator): Reside at Pacific Pty Ltd as trustee of the Reside Communities Pacific Trust	
	Australian Company Number (ACN): 639 326 766	
	Address: Level 8, 145 Eagle Street	
	Suburb: Brisbane	
	State: Queensland	

	Post Code: 4000
	Date entity became operator: 20 June 2022
1.4 Village management and	Name of village management entity and contact details: Reside at Pacific Pty Ltd as trustee of the Reside Communities Pacific Trust
onsite availability	Australian Company Number (ACN): 639 326 766
	Phone: 0455 995 867
	Email: manager@fairwaycarindale.com.au
	An onsite manager (or representative) is available to residents:
	⊠ Full time
	□ Part time
	☐ By appointment only
	☐ None available
	☐ Other:
	Onsite availability includes:
	Weekdays: Monday to Friday 9:00am to 4:00pm
	Weekends: N/A
	Note from the scheme operator: The onsite manager's availability may differ during development of the Village (please refer to part 5.1 for an outline of the development). For details about the onsite manager's hours during development, please contact the scheme operator.
1.5 Approved closure plan or transition plan	Is there an approved transition plan for the village? ☐ Yes ☒ No
for the retirement village	A written transition plan approved by the Department of Housing and Public Works is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.
	Is there an approved closure plan for the village? ☐ Yes ⊠ No
	A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Housing and Public Works is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.

Part 2 – Age limits 2.1 What age limits apply to residents in this village?

Applicants must be at least 65 years of age.

In the case of:

- a single application where the applicant is under 65 years; or
- a joint application where one applicant is under 65 years,

the scheme operator may exercise its sole discretion to accept the application.

The scheme operator must be satisfied, at its sole discretion, that all applicants are appropriate persons to reside in the village and capable of independent living.

ACCOMMODATION, FACILITIES AND SERVICES

Part 3 – Accommodation units: Nature of ownership or tenure

3.1 Resident
ownership or tenure of
the units in the village
is:

Freehold	Owner	resident)
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□ Lease (non-owner resident)

☐ Licence (non-owner resident)

☐ Share in company title entity (non-owner resident)

☐ Unit in unit trust (non-owner resident)

☐ Rental (non-owner resident)

☐ Other

Accommodation types

3.2 Number of units by accommodation type and tenure

There are 52 units in the village, comprising 52 units across 2 multi storey building with 7 levels.

Note from the scheme operator: Please refer to item 5.2 for details about the proposed construction of new units at the village.

Accommodation Unit	Freehold	Leasehold	Licence	Other
Independent living units				
- Studio	-	-	-	-
- One bedroom	-	-	-	-
- Two bedrooms	-	-	-	-
- Three bedrooms	-	-	-	-
Serviced units	-	-	-	-
- Studio	-	-	-	-
- One bedroom	-	-	-	-
- Two bedrooms	-	-	-	-
- Three bedrooms	-	-	-	-

Other				
- 1 bedroom independent living apartment	-	6	-	-
- 2 bedroom independent living apartment	-	13	-	-
 2 bed, plus study independent living apartment 		11		
- 3 bedroom independent living apartment	-	22	-	-
Total number of units	-	52	-	-
Access and design				
3.3 What disability access and design features do the units and the village	\square Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in \square all \square some units			
contain?	$oxed{\boxtimes}$ Alternatively, a ramp, elevator or lift allows entry into \Box all $oxed{\boxtimes}$ some units			
	☐ Step-free (hobless) shower in ☐ all ☐ some units			
	$oxed{\boxtimes}$ Width of doorways allow for wheelchair access in \Box all $oxed{\boxtimes}$ some units			□ all ⊠ some
	$oxed{\boxtimes}$ Toilet is accessible in a wheelchair in $oxed{\square}$ all $oxed{\boxtimes}$ some units		ne units	
	Other key features in the units or village that cater for people with disability or assist residents to age in place.			for people with
	☐ None			
Part 4 – Parking for res	Part 4 – Parking for residents and visitors			
4.1 What car parking in the village is available for	☐ Some units with own garage or carport attached or adjacent to the unit			
residents?	☐ Some units with own garage or carport separate from the unit			
	☐ Some units with own car park space adjacent to the unit			
	Some units with own car park space separate from the unit			
	⊠ General car	parking for reside	nts in the village	

	Other parking e.g. caravan or boat:
	☐ Some units with no car parking for residents
	\square No car parking for residents in the village
	Restrictions on resident's car parking include: Residents must only park in designated or approved parking areas.
4.2 Is parking in the	⊠ Yes □ No
village available for visitors?	Visitors must only park in designated or approved parking areas.
If yes, parking restrictions include:	
Part 5 – Planning and de	evelopment
5.1 Is construction or	Year village construction started:
development of the village complete?	☐ Fully developed / completed
	□ Partially developed / completed
	☐ Construction yet to commence
5.2 Construction, development applications and development	Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the Planning Act 2016.
approvals	Development Approval
Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities.	The scheme operator lodged a development application with Brisbane City Council (Council) on 26 March 2019. The application (<i>Material Change of Use Development Permit A005160632 (Retirement Facility</i>)) was approved by Council on 30 January 2020 (Development Approval). Subsequently, a Minor Change was lodged with Council on 12 January 2022 to reduce the overall number of independent living units from 61 to 52. This Minor Change was approved on 15 June 2022 and the approval number is A005910586.
	Staging
	The scheme operator intends to progressively develop the Village in 3 stages.
	Stage 1
	Construction of Stage 1 was completed in March 2024.
	Stages 2 and 3
	The scheme operator has been granted a lease (Lease B) over adjoining Lot 11 on SP313838 (Lot 11). Upon commencement of Lease B:

- The scheme operator expanded the village land to include Lease B over Lot 11;
- The scheme operator intends to develop 2 further stages on the village land (in accordance with the Development Approval) as follows:
 - Stage 2 construction of approximately 76 accommodation units; and
 - Stage 3 construction of approximately 45 accommodation units.
- A Minor Change was approved by Council on 10 September 2024 which amended the staging lines and the number of independent living units in Stage 2 from 70 to 76.
- Development of Stages 2 and 3 will involve construction works to build the new buildings and facilities, landscaping work and potential temporary or permanent changes to access and footpaths.

Completed village

When construction of Stages 1, 2 and 3 are complete, the Village may comprise of:

- A mix of 1, 2 and 3 bedroom independent living apartments; and
- Community facilities including the following:
 - o cinema;
 - business centre
 - male and female bathrooms and change rooms;
 - o gardens;
 - café (user-pays basis);
 - dining and lounge areas;
 - bar;
 - hair salon and beauty salon (user-pays basis);
 - indoor swimming pool;
 - gym;
 - allied health room;
 - o billiards area:
 - BBQ area;
 - multi-purpose rooms (activities and games room and arts and crafts room);
 - o library; and
 - o bicycle parking.

The scheme operator does not guarantee that the above facilities will be constructed and/or provided. Whether the above facilities are constructed and/or provided will depend on a number of factors including demand for units in the Village, market conditions, availability of finance, timing for and conditions of approvals, weather events,

strikes and restrictions arising under public health directions in response to a public health emergency.

In carrying out the development, the operator may need to grant certain underground drainage, open cut, overland flow and access easements over village land in favour of the Council as required under the Development Approval. The details of these easements are available on request or in a prospective costs document.

Some or all of the above proposed construction or dealings with the village land may constitute 'redevelopment' for the purposes of section 113C of the *Retirement Villages Act 1999*.

Residence contract

Residents of the Village will be required to acknowledge the following in the residence contract:

- construction activity may be ongoing when the resident moves into the Village; and
- the scheme operator reserves the right at its discretion to:
 - construct the Village in stages, including Stage 2 and 3 on Lot 11;
 - construct further accommodation units, including as part of future stages at the Village;
 - o alter the type, size, configuration or design of the units;
 - relocate, reconfigure, renovate, redevelop, extend and/or improve any facilities;
 - subdivide or further subdivide a lot comprising the village land;
 - construct additional rooms or areas in the Village to be used for the purpose of office, temporary accommodation or administration; and
 - alter the size of the Village, by incorporating additional or adjoining land into the Village or disposing of, or removing, land forming part of the Village.

Timing

Construction of Stage 2 commenced in November 2024. It is anticipated that Stage 2 contruction will be completed between July 2026 and September 2026. This date range is an estimate only as at the date of this document and the scheme operator does not guarantee that construction will be completed between these dates.

The development of Stage 3 will be progressive and timing for commencement of construction will depend on a number of factors, including demand for units in the Village, market conditions, availability of finance, timing for approvals, weather events, strikes and restrictions arising under public health directions in response to a public health emergency.

5.3 Redevelopment plan under the

Is there an approved redevelopment plan for the village under the *Retirement Villages Act*?

Retirement Villages Act 1999	☐ Yes ⊠ No		
	The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Housing and Public Works.		
	Note: see notice at end of document regarding inspection of the development approval documents.		
Part 6 – Facilities onsite	at the village		
6.1 The following facilities are currently	☐ Activities or games room	☐ Medical consultation room	
available to residents:	☐ Arts and crafts room	(user pay)	
	☐ Auditorium	☐ Restaurant	
	☐ BBQ area outdoors	☐ Shop	
	☐ Billiards room	Swimming pool [indoor]	
	☐ Bowling green [indoor/outdoor]	Separate lounge in community centre	
	☐ Business centre	☐ Spa [indoor/outdoor]	
	☐ Chapel/prayer room	[heated/not heated]	
	☐ Communal laundries	☐ Storage area for boats/caravans	
	☐ Community room or centre	☐ Tennis court [full/half]	
	☐ Dining room	☐ Village bus or transport	
	⊠ Gardens	☐ Workshop	
	☐ Gym	☑ Other:	
	☐ Hairdressing or beauty room	Cinema	
	⊠ Library	Note from the scheme operator: The scheme operator has set up an interim multi-use area that has a pool table, lounge area, tea and coffee facilities and a billards table. Facilities including an activities and games room, arts and crafts room, BBQ areas, business centre, community centre, dining room and lounge area, gym, hairdressing and beauty salon (user pays), library, allied health room, swimming pool, village bus, bar, and café (user	

		pays), male and female bathrooms and change rooms, billiards area and bicycle parking are proposed to be available once Stage 2 is constructed. See part 5.1 for details of future facilities and development of the village.	
	hat is not funded from the General Ses on access or sharing of facilities (e.	9 ,	
Facilities on the village	and		
Not applicable in relation to	o Stage 1.		
Subject to completion of S	Stages 2 and 3, the following facilities	may be available:	
and allied health ro scheme operator a certain village facili contractors and res or behind counter), • Café: Certain opera	 Hair and beauty salon, café and allied health rooms: The hair and beauty salon, café and allied health rooms (if built) may involve a commercial arrangement between the scheme operator and a third party provider. These arrangements may involve the use of certain village facilities by the relevant providers and their employees, agents and contractors and residents will not be able to access these facilities (e.g. café back of house or behind counter), except to use the services provided on a user pays basis. Café: Certain operating costs for the café area (including a portion of land rates) will be 		
 funded by the scheme operator making a contribution to the general services charges fund based on: a calculation of the proportionate area; or if the charge is on a consumption basis (e.g. electricity and water consumption), an estimate by the scheme operator having regard to advice from a qualified consultant about approximate consumption used within the café area. 			
received into the ge	Income from a commercial arrangement (e.g. rental income) for this service will not be received into the general services charges fund. Services provided to residents from the café are on a user pays basis (e.g. food and beverages).		
 Hair and beauty salon and allied health rooms: Operating costs (excluding equipment and consumables provided by third party) for the hair and beauty salon area and allied health services areas will be funded from the General Services Charges paid by residents and income from a commercial arrangement for these facilities will be received into the General Services Charges fund. Services provided to residents from these areas are on a user pays basis (e.g. consultation with an allied health professional). 			
Any arrangements relating to the access and use of the village facilities in relation to the above are yet to be finalised and remain subject to change.			
Note from the scheme operator: The scheme operator does not guarantee that the above facilities will be constructed and/or provided. Whether the above facilities are constructed and/or provided will depend on a number of factors including timing for and conditions of approvals, demand for units in the Village, market conditions, availability of finance, weather events, strikes and restrictions arising under public health directions in response to a public health emergency.			
6.2 Does the village have an onsite, attached, adjacent or co-located residential aged care facility?	have an onsite, attached, adjacent or co-located residential Tes 2 No Name of residential aged care facility and name of the approved provider: N/A		

Note: Aged care facilities are not covered by the *Retirement Villages Act 1999 (Qld)*. The retirement village operator cannot keep places free or guarantee places in aged care for residents of the retirement village. To enter a residential aged care facility, you must be assessed as eligible by an Aged Care Assessment Team (ACAT) in accordance with the *Aged Care Act 1997 (Cwth)*.

Exit fees may apply when you move from your retirement village unit to other accommodation and may involve entering a new contract.

Part 7 - Services

7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?

'General Services' provided to all residents are:

- Operating the retirement village for the benefit and enjoyment of residents.
- Providing, operating and managing the community facilities.
- Gardening and landscaping.
- Managing security at the retirement village.
- Maintaining the security system, emergency help system and/or safety equipment (if any).
- Maintaining fire-fighting and protection equipment.
- Maintaining and updating safety and emergency procedures for the retirement village.
- Cleaning, maintenance, repairs and replacements of and to the community facilities.
- Maintenance, repairs and replacements to units and items in, on or attached to the units (except where this is a resident's responsibility).
- Monitoring and eradicating pests (except where this is a resident's responsibility).
- Engaging staff and contractors necessary for the operation of the retirement village, which may (or may not) include a village manager, cleaning and maintenance personnel, security personnel, personal care and nursing personnel and/or relief personnel.
- Arranging for administrative, secretarial, book-keeping, accounting and legal services necessary for the operation of the retirement village.
- Maintaining any licences required in relation to the retirement village.
- Paying operating costs in connection with the ownership and operation of the retirement village.
- Maintaining insurances relating to the retirement village that are required by the Retirement Villages Act 1999 or contemplated by a residence contract or that the scheme operator otherwise deems appropriate.
- Complying with the Retirement Villages Act 1999.
- Providing, operating and maintaining an embedded electricity network
- Any other general service funded via a general services charges budget for a financial year.

Note from scheme operator: In addition to the above, 'general services' include services that the residents receive the benefit of due to an agreement between the operator and PGC in relation to the

	adjacent golf course facility. See Part 10.1 below for further information.		
7.2 Are optional personal services provided or made available to residents on a user-pays basis?	 ✓ Yes ☐ No Optional personal services include: Cleaning; Concierge; Maintenance Services; and Electricity Consumption. These services are available on a user-pays basis and may be provided by the scheme operator or by a third party provider. For details about pricing, please contact the scheme operator. 		
7.3 Does the retirement village operator provide government funded home care services under the Aged Care Act 1997 (Cwth)?	 Yes, the operator is an Approved Provider of home care under the Aged Care Act 1997 Yes, home care is provided in association with an Approved Provider: No, the operator does not provide home care services, residents can arrange their own home care services Note from scheme operator: The scheme operator does not provide home care services. However, residents may contact the scheme operator for details of Approved Providers. 		
Home Support Program s an aged care assessmen services are not covered Residents can choose t	Note: Some residents may be eligible to receive a Home Care Package, or a Commonwealth Home Support Program subsidised by the Commonwealth Government if assessed as eligible by an aged care assessment team (ACAT) under the <i>Aged Care Act 1997</i> (Cwth). These home care services are not covered by the <i>Retirement Villages Act 1999</i> (Qld). Residents can choose their own approved Home Care Provider and are not obliged to use		
<u> </u>	ovider, if one is offered.		
8.1 Does the village have a security system?			
 8.2 Does the village have an emergency help system? If yes or optional: the emergency help system details are: the emergency help system is monitored: 	Yes - all residents		
8.3 Does the village have equipment that provides for the safety	⊠ Yes □ No		

or medical emergency of residents?

If yes, list or provide details e.g. first aid kit, defibrillator

First aid kit, defibrillator and fire alarm monitored by Queensland Fire Service.

COSTS AND FINANCIAL MANAGEMENT

Part 9 - Ingoing contribution - entry costs to live in the village

An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other recurring fees.

9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the village

Accommodation Unit	Range of ingoing contribution
Independent living units	
- Studio	-
- One bedroom apartment	-
- Two bedroom apartment	-
- Three bedroom villa	-
Serviced units	
- Studio	-
- One bedroom	-
- Two bedrooms	-
- Three bedrooms	-
Other	
- 1 bedroom independent living apartment	\$575,000 to \$695,000
- 2 bedroom independent living apartment	\$700,000 to \$875,000
- 2 bedroom, plus study independent living apartment	\$800,000 to \$1,080,000
- 3 bedroom independent living apartment	\$900,000 to \$2,800,000
under construction: 1 bedroom independent living apartment	\$680,000 to \$750,000

Full range of ingoing contributions for all unit types	\$575,000 to \$3,500,000
 under construction: 3 bedroom independent living villa 	\$2,300,000 to \$2,500,000
 under construction: 2 bedroom, plus study independent living villa 	\$1,700,000 to \$1,800,000
 under construction: 3 bedroom independent living apartment 	\$1,400,000 to \$3,500,000
 under construction: 2 bedroom, plus study independent living apartment 	\$990,000 to \$1,120,000
 under construction: 2 bedroom independent living apartment 	\$890,000 to \$990,000

9.2 Are there different financial options available for paying the ingoing contribution and exit fee or other fees and charges under a residence contract?

\times	Yes		No
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There are 2 contract types available to all residents. The key differences between the contracts options are:

Contract option	Payments on entry*	Payments on exit**
Option A	Residents pay an ingoing contribution	 Residents: receive a refund of the ingoing contribution; pay a maximum exit fee of 25% of the ingoing contribution if the resident occupies the unit for more than 5 years; receive 50% of capital gain (if any); and must pay 100% of capital loss (if any).
Option B	Residents pay an ingoing contribution plus a Community Contribution Fee calculated as 5% of the ingoing contribution	Residents: • receive a refund of the ingoing contribution; • pay a maximum exit fee of 15% of the ingoing contribution if the resident occupies the unit for more than 3 years; • receive 50% of capital gain (if any); and • must pay 100% of capital loss (if any).

	*See Part 9.3 of this VCD for other costs that may be payable when a resident moves into the village.
	**See Part 11 and Part 12 of this VCD for other costs that may be set off against repayment of the ingoing contribution when a resident leaves the village.
9.3 What other entry costs do	☐ Transfer or stamp duty
residents need to pay?	□ Costs related to your residence contract
pay:	☐ Costs related to any other contract
	Advance payment of General Services Charge and Maintenance Reserve Fund Contribution
	⊠ Other costs:
	For Option A
	 Lease registration costs and surveying costs for lease plan (if any)
	For Option B
	 In addition to the Community Contribution Fee, all lease registration costs and surveying costs for lease plan (if any)
	Note from the scheme operator: The Community Contribution Fee is a non-refundable upfront management fee for the period from the Commencement Date to the Termination Date. The Community Contribution Fee is payable in addition to the exit fee.

Part 10 – Ongoing Costs - costs while living in the retirement village

General Services Charge: Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

Maintenance Reserve Fund contribution: Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.

Note: The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution (weekly)
Independent Living Units		
- Studio	-	-

	I	1
- One bedroom	-	-
- Two bedroom	-	-
- Three bedroom	-	-
Serviced Units		
- Studio	-	-
- One bedroom	-	-
- Two bedrooms	-	-
- Three bedrooms	-	-
Other		
- 1 bedroom independent living apartment	\$168.13	\$26.05
- 2 bedroom independent living apartment	\$175.64	\$33.00
 2 bedroom, plus study independent living apartment 	\$179.43 to \$196.37	\$36.48 to \$52.11
- 3 bedroom independent living apartment	\$186.95 to \$237.80	\$43.43 to \$90.33
under construction: 1 bedroom independent living apartment	\$168.13	\$26.05
- under construction: 2 bedroom independent living apartment	\$175.64 to \$179.43	\$33.00 to \$36.48
 under construction: 2 bedroom, plus study independent living apartment 	\$175.64 to 186.95	\$33.00 to \$43.43
under construction: 3 bedroom independent living apartment	\$186.95 to \$222.74	\$43.43 to \$76.43
 under construction: 2 bedroom, plus study independent living villa 	\$186.95 to \$196.37	\$43.43 to \$52.11
- under construction: 3 bedroom independent living villa	\$207.67	\$62.54
All units pay a flat rate	-	-

Notes from scheme operator: The general services charge and maintenance reserve fund contributions will increase from time to time in the manner allowed under the Act. The general services charge and maintenance reserve fund contributions are payable in advance on the first day of each month, or any other day as notified by the scheme operator from time to time. Instalments may not be equally apportioned across a Financial Year.

Included in the general services charge is a fee currently equal to \$675.00 per annum per occupied accommodation unit that is paid by the Scheme Operator to Pacific Golf Club Incorporated (**PGC**). In return for this fee, PGC must maintain an amenity area in front of the retirement village on the adjacent golf course facility and must also provide a credit equal to the charge that may be used by the applicable resident/s to purchase products or services from PGC. Further information is available from the scheme operator on request.

Last three years of General Services Charge and Maintenance Reserve Fund contribution

Financial year	General Services Charge (range) (weekly)	Overall % change from previous year	Maintenance Reserve Fund contribution (range) (weekly)	Overall % change from previous year (+ or -)
2023/24	\$162.40 to \$230.02	N/A	\$25.20 to \$87.36	N/A
2022/23	N/A	N/A	N/A	N/A
2021/22	N/A	N/A	N/A	N/A

10.2 What costs
relating to the
units are not
covered by the
General Services
Charge? (residents
will need to pay
these costs
separately)

\boxtimes	Contents insurance
	Home insurance (freehold

∇	Tolonhone
	Telephone

□Water

units only)

\boxtimes	Pav	ΤV

⊠ Gas

Other:

10.3 What other ongoing or occasional costs for repair, maintenance and replacement of items in, on or attached to the units are residents responsible for and pay for while residing in the unit?

□ Unit fixtures

□ Unit fittings

□ Unit appliances

☐ None

Additional information:

Note from the scheme operator: Residents are responsible for:

- items they own or bring into the Unit;
- alterations they make to the Unit;
- damage and accelerated wear to the Unit;
- servicing and maintenance of appliances, equipment, fixtures and fittings in the Unit including those that the resident owns or has brought into the Unit; and
- replace batteries (excluding batteries for smoke alarms) in any equipment, appliances, fixtures and fittings provided in or on your unit that require it.

The scheme operator will be responsible for all other repair, maintenance and replacement of items in the Unit.

10.4 Does the operator offer a maintenance service or help residents arrange repairs and maintenance for their unit?	
Part 11– Exit fees - w	hen you leave the village
-	o pay an exit fee to the operator when they leave their unit or when the right s sold. This is also referred to as a 'deferred management fee' (DMF).
11.1 Do residents pay an exit fee	☐ Yes – all residents pay an exit fee calculated using the same formula
when they permanently leave their unit?	∑ Yes – all new residents pay an exit fee but the way this is worked out may vary depending on the residence contract
	☐ No exit fee
	☐ Other
If yes: list all exit fee	For an Option A Lease
options that may apply to new contracts	5% of the ingoing contribution for the first year of residence, plus 5% for the second year, plus 5% for the third year, plus 5% for the fourth year, plus 5% for the fifth year, up to a maximum of five years (25%). The exit fee is calculated on a daily basis for partial years of occupation.
	For an Option B Lease
	5% of the ingoing contribution for the first year of residence, plus 5% for the second year, plus 5% for the third year, up to a maximum of three years (15%). The exit fee is calculated on a daily basis for partial years of occupation.
	Residents who select this option pay a non-refundable Community Contribution Fee upfront and a reduced exit fee (compared to option A) when the resident leaves the Village.

For an Option A Lease		
Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on: your ingoing contribution	
1 year	5% of your ingoing contribution	
2 years	10% of your ingoing contribution	
3 years	15% of your ingoing contribution	
4 years	20% of your ingoing contribution	
5 years	25% of your ingoing contribution	
10 years	25% of your ingoing contribution	

Note: if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.

The maximum (or capped) exit fee is 25% of the ingoing contribution after 5 years of residence.

The minimum exit fee is: 5% of your ingoing contribution x 1/365 (for 1 day of residence).

For an Option B Lease	
Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on: your ingoing contribution
1 year	5% of your ingoing contribution
2 years	10% of your ingoing contribution
3 years	15% of your ingoing contribution
4 years	15% of your ingoing contribution
5 years	15% of your ingoing contribution
10 years	15% of your ingoing contribution

Note: if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.

The maximum (or capped) exit fee is 15% of the ingoing contribution after 3 years of residence.

The minimum exit fee is: 5% of your ingoing contribution x 1/365 (for 1 day of residence).

Note from scheme operator: The Community Contribution Fee is a non-refundable upfront management fee and is paid in addition to the exit fee.

11.2 What other	Sale costs for the unit
exit costs do	

residents need to pay or contribute	□ Legal costs
to?	Other costs: Registration fees to surrender the lease; stamp duty on
	the surrender of lease (if any)
Part 12 - Reinstatem	ent and renovation of the unit
12.1 Is the resident responsible for	⊠ Yes □ No
reinstatement of the unit when they leave the unit?	Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it was in when the resident started occupation, apart from:
	 fair wear and tear; and renovations and other changes to the condition of the unit carried out with agreement of the resident and operator.
	Fair wear and tear includes a reasonable amount of wear and tear associated with the use of items commonly used in a retirement village. However, a resident is responsible for the cost of replacing a capital item of the retirement village if the resident deliberately damages the item or causes accelerated wear.
	Entry and exit inspections and reports are undertaken by the operator and resident to assess the condition of the unit.
12.2 Is the resident responsible for renovation of the unit when they leave the unit?	☑ Yes, all residents pay 50% of any renovation costs (in same proportion as the share of the capital gain on the sale of their unit)
	☐ Optional, only applies to residents who share in the capital gain on the sale of their unit, and the resident pays% of any renovation costs
	□ No
	Renovation means replacements or repairs other than reinstatement work.
	By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract.
Part 13- Capital gain	or losses
13.1 When the resident's interest	
or right to reside in	the resident's share of the capital loss is 100%
the unit is sold, does the resident share in the capital	OR is based on a formula
	Optional - residents can elect to share in a capital gain or loss option
gain or capital loss on the resale of	the resident's share of the capital gain is%
their unit?	the resident's share of the capital loss is%
	□ No

Part 14 - Exit entitlement

An exit entitlement is the amount the operator may be required to pay the former resident under a residence contract after the right to reside is terminated and the former resident has left the unit.

14.1 How is the exit entitlement which the operator will pay the resident worked out?

The ingoing contribution (paid to the scheme operator on entry) is repaid to the resident.

When the ingoing contribution is repaid to the resident:

- the scheme operator must pay the resident 50% of the capital gain (if any)
- the resident must pay:
 - the exit fee
 - o 100% of the capital loss (if any)
 - 100% of the costs of the reinstatement work (if any)
 - 50% of the costs of the renovation work (if any)
 - o the resident's share of costs of sale
 - o legal costs, registration costs and stamp duty (if any)
 - any other costs the resident is liable to pay under the residence contract.

14.2 When is the exit entitlement payable?

By law, the operator must pay the exit entitlement to a former resident on or before the **earliest** of the following days:

- the day stated in the residence contract
 - which is 18 months after the termination of the residence contract
- 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator
- 18 months after the termination date of the resident's right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT).

In addition, an operator is entitled to see probate or letters of administration before paying the exit entitlement of a former resident who has died.

14.3 What is the turnover of units for sale in the village?

∅ 0 accommodation units were vacant as at the end of the last financial year

☑ 0 accommodation units were resold during the last financial year

.... months was the average length of time to sell a unit over the last three financial years

Note from the scheme operator: Due to Stage 1 being newly constructed, there has been no turnover of units for sale in the village in the last financial year.

Part 15- Financial management of the village

15.1 What is the financial status for the

General Services Charges Fund for the last 3 years

funds that the **Note from scheme operator:** The updated financial information for operator is required to financial year 2023/24 will be available in or before October 2024 maintain under the once the funds have been audited in accordance with the Retirement Retirement Villages Villages Act. The updated financial information will be available to Act 1999? residents on request once the audit has been completed in October 2024. Financial Deficit/Surplus Change from Balance Year previous year N/A N/A N/A 2022/23 2021/22 N/A N/A N/A 2020/21 N/A N/A N/A Balance of **General Services Charges** N/A Fund for last financial year OR last quarter if no full financial year available Balance of Maintenance Reserve Fund N/A for last financial year OR last quarter if no full financial year available Balance of Capital Replacement Fund N/A for the last financial year OR last quarter if no full financial year available Percentage of a resident ingoing N/A contribution applied to the Capital Replacement Fund The operator pays a percentage of a resident's ingoing contribution, as determined by a quantity surveyor's report, to the Capital Replacement Fund. This fund is used for replacing the village's capital items. OR the village is not yet operating. Part 16 - Insurance The village operator must take out general insurance, to full replacement value, for the retirement village, including for: communal facilities; and the accommodation units, other than accommodation units owned by residents. Residents contribute towards the cost of this insurance as part of the General Services Charge. 16.1 Is the resident responsible for If yes, the resident is responsible for these insurance policies: arranging any insurance cover? Contents insurance (for the resident's property in the unit);

If yes, the resident is responsible for these insurance policies:	 Public liability insurance (for incidents occurring in the resident's unit); Workers' compensation insurance (for the resident's employees or contractors); and Third-party insurance (for the resident's motor vehicles or mobility devices).
Part 17 – Living in the v	illage
Trial or settling in period	d in the village
17.1 Does the village offer prospective residents a trial period or a settling in period in the village?	☐ Yes ⊠ No
Pets	
17.2 Are residents allowed to keep pets? If yes: specify any restrictions or conditions on pet ownership	∑ Yes □ No Pets are welcome, if the scheme operator's prior written consent is obtained.
Visitors	
17.3 Are there restrictions on visitors staying with residents or visiting? If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)	☑ Yes ☐ No Visitors may stay with a resident for up to 1 month (in total) in any 12 month period. Longer stays are allowed with the scheme operator's prior written consent. The resident must stay in the unit at the same time as their visitor and must inform the scheme operator if a visitor stays overnight.
restrictions on visitors staying with residents or visiting? If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with	Visitors may stay with a resident for up to 1 month (in total) in any 12 month period. Longer stays are allowed with the scheme operator's prior written consent. The resident must stay in the unit at the same time as their visitor and must inform the scheme operator if a visitor stays overnight.
restrictions on visitors staying with residents or visiting? If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)	Visitors may stay with a resident for up to 1 month (in total) in any 12 month period. Longer stays are allowed with the scheme operator's prior written consent. The resident must stay in the unit at the same time as their visitor and must inform the scheme operator if a visitor stays overnight.
restrictions on visitors staying with residents or visiting? If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager) Village by-laws and villating have village by-laws?	Visitors may stay with a resident for up to 1 month (in total) in any 12 month period. Longer stays are allowed with the scheme operator's prior written consent. The resident must stay in the unit at the same time as their visitor and must inform the scheme operator if a visitor stays overnight. The resident must stay in the unit at the same time as their visitor and must inform the scheme operator if a visitor stays overnight. The resident must stay in the unit at the same time as their visitor and must inform the scheme operator if a visitor stays overnight. The resident must stay in the unit at the same time as their visitor and must inform the scheme operator if a visitor stays overnight.
restrictions on visitors staying with residents or visiting? If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager) Village by-laws and villating the village have village by-laws?	Visitors may stay with a resident for up to 1 month (in total) in any 12 month period. Longer stays are allowed with the scheme operator's prior written consent. The resident must stay in the unit at the same time as their visitor and must inform the scheme operator if a visitor stays overnight. Gerules Yes No By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village. Note: See notice at end of document regarding inspection of village by-laws

17.6 Does the village have a residents committee established under the <i>Retirement Villages Act</i> 1999?	 ☐ Yes ☒ No By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents. You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village. 	
Part 18 – Accreditation		
18.1 Is the village voluntarily accredited through an industry-based accreditation scheme?	☒ No, village is not accredited☐ Yes, village is voluntarily accredited through:	
Note: Retirement village accreditation schemes are industry-based schemes. The <i>Retirement Villages Act 1999</i> does not establish an accreditation scheme or standards for retirement villages.		
Part 19 – Waiting list		
19.1 Does the village maintain a waiting list for entry? If yes, what is the fee to join the waiting	 ✓ Yes ☐ No ✓ No fee ☐ Fee of \$ which is ☐ refundable on entry to the village 	
list?	non-refundable	

Access to documents

and a inspe the re	prospective resident or resident may make a written request to the operator to ct or take a copy of these documents free of charge. The operator must comply with equest by the date stated by the prospective resident or resident (which must be at seven days after the request is given).
	Certificate of registration for the retirement village scheme
\boxtimes	Certificate of title or current title search for the retirement village land
\boxtimes	Village site plan
\boxtimes	Plans showing the location, floor plan or dimensions of accommodation units in the village
\boxtimes	Plans of any units or facilities under construction
\boxtimes	Development or planning approvals for any further development of the village
	An approved redevelopment plan for the village under the Retirement Villages Act
	An approved transition plan for the village
	An approved closure plan for the village
	The annual financial statements and report presented to the previous annual meeting of the retirement village
	Statements of the balance of the capital replacement fund or maintenance reserve fund or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village
	Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village
\boxtimes	Examples of contracts that residents may have to enter into
\boxtimes	Village dispute resolution process
	Village by-laws
\boxtimes	Village insurance policies and certificates of currency
	A current public information document (PID) continued in effect under section 237I of the Act (this applies to existing residence contracts)
	ample request form containing all the necessary information you must include in your st is available on the Department of Communities, Housing and Digital Economy website.

Further Information

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at www.chde.qld.gov.au

General Information

General information and fact sheets on retirement villages: www.gld.gov.au/retirementvillages

For more information on retirement villages and other seniors living options: www.qld.gov.au/seniorsliving

Regulatory Services, Department of Communities, Housing and Digital Economy

Regulatory Services administers the Retirement Villages Act 1999. This includes investigating complaints and alleged breaches of the Act.

Department of Communities, Housing and Digital Economy

GPO Box 690. Brisbane. QLD 4001

Phone: 07 3013 2666

Email: regulatoryservices@chde.gld.gov.au

Website: www.chde.qld.gov.au/regulatoryservices

Queensland Retirement Village and Park Advice Service (QRVPAS)

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: caxton.org.au

Department of Human Services (Australian Government)

Information on planning for retirement and how moving into a retirement village can affect your pension

Phone: 132 300

Website: www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-

retirement

Seniors Legal and Support Service

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: caxton.org.au

Queensland Law Society

Find a solicitor Law Society House

179 Ann Street, Brisbane, QLD 4000

Phone: 1300 367 757

Email: info@qls.com.au Website: www.qls.com.au

Queensland Civil and Administrative Tribunal (QCAT)

This independent decision-making body helps resolve disputes and reviews administrative decisions.

GPO Box 1639, Brisbane, QLD 4001

Phone: 1300 753 228

Email: enquiries@qcat.qld.gov.au Website: <u>www.qcat.qld.gov.au</u>

Department of Justice and Attorney-General

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the

community.

Phone: 07 3006 2518 Toll free: 1800 017 288

Website: www.justice.qld.gov.au

Livable Housing Australia (LHA)

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change.

Website: www.livablehousingaustralia.org.au/