

## Village Comparison Document

*Retirement Villages Act 1999 (Section 74)*

ABN: 86 504 771 740

This form is effective from 1 February 2019

# FAIRWAY

## CARINDALE

Name of village: **Fairway Carindale**

### Important information for the prospective resident

- The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.
- The *Retirement Villages Act 1999* requires a retirement village scheme operator to:
  - provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
  - include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
  - publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at [www.fairwaycarindale.com.au](http://www.fairwaycarindale.com.au)
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

### Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract – there are different types of contracts and they can be complex
- Find out the financial commitments involved – in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:
  - Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See [www.caxton.org.au](http://www.caxton.org.au) or phone 07 3214 6333.

- The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See [www.qls.com.au](http://www.qls.com.au) or phone: 1300 367 757.

### More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs Document, the village by-laws, your residence contract and all attachments to your residence contract for at least 21 days before you and the operator enter into the residence contract. This is to give you time to read these documents carefully and seek professional advice about your legal and financial interests. You have the right to waive the 21-day period if you get legal advice from a Queensland lawyer about your contract.

**The information in this Village Comparison Document is correct as at 11 July 2025 and applies to prospective residents.**

**Some of the information in this document may not apply to existing residence contracts.**

## Part 1 – Operator and management details

### 1.1 Retirement village location

Retirement Village Name: Fairway Carindale

Street Address: 440 Pine Mountain Road

Suburb: Carindale

State: Queensland

Post Code: 4152

### 1.2 Owner of the land on which the retirement village scheme is located

Name of land owner: PGC Equity Investments Pty Ltd

Australian Company Number (ACN): 652 115 154

Address: 440 Pine Mountain Road

Suburb: Carindale

State: Queensland

Post Code: 4152

### 1.3 Village operator

Name of entity that operates the retirement village (scheme operator): Reside at Pacific Pty Ltd as trustee of the Reside Communities Pacific Trust

Australian Company Number (ACN): 639 326 766

Address: Level 8, 145 Eagle Street

Suburb: Brisbane

State: Queensland

	Post Code: 4000  Date entity became operator: 20 June 2022
<b>1.4 Village management and onsite availability</b>	Name of village management entity and contact details: Reside at Pacific Pty Ltd as trustee of the Reside Communities Pacific Trust  Australian Company Number (ACN): 639 326 766  Phone: 0455 995 867  Email: manager@fairwaycarindale.com.au  An onsite manager (or representative) is available to residents:  <input checked="" type="checkbox"/> Full time <input type="checkbox"/> Part time <input type="checkbox"/> By appointment only <input type="checkbox"/> None available <input type="checkbox"/> Other:  Onsite availability includes:  Weekdays: Monday to Friday 9:00am to 4:00pm Weekends: N/A  <i><b>Note from the scheme operator:</b> The onsite manager's availability may differ during development of the Village (please refer to part 5.1 for an outline of the development). For details about the onsite manager's hours during development, please contact the scheme operator.</i>
<b>1.5 Approved closure plan or transition plan for the retirement village</b>	Is there an approved transition plan for the village? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  <i>A written transition plan approved by the Department of Housing and Public Works is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.</i>  Is there an approved closure plan for the village? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  <i>A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Housing and Public Works is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.</i>

## Part 2 – Age limits

### 2.1 What age limits apply to residents in this village?

Applicants must be at least 65 years of age.

In the case of:

- a single application where the applicant is under 65 years; or
- a joint application where one applicant is under 65 years,

the scheme operator may exercise its sole discretion to accept the application.

The scheme operator must be satisfied, at its sole discretion, that all applicants are appropriate persons to reside in the village and capable of independent living.

## ACCOMMODATION, FACILITIES AND SERVICES

### Part 3 – Accommodation units: Nature of ownership or tenure

#### 3.1 Resident ownership or tenure of the units in the village is:

- ☐ Freehold (owner resident)
- ☒ Lease (non-owner resident)
- ☐ Licence (non-owner resident)
- ☐ Share in company title entity (non-owner resident)
- ☐ Unit in unit trust (non-owner resident)
- ☐ Rental (non-owner resident)
- ☐ Other

### Accommodation types

#### 3.2 Number of units by accommodation type and tenure

There are 52 units in the village, comprising 52 units across 2 multi storey building with 7 levels.

**Note from the scheme operator:** Please refer to item 5.2 for details about the proposed construction of new units at the village.

Accommodation Unit	Freehold	Leasehold	Licence	Other
Independent living units				
- Studio	-	-	-	-
- One bedroom	-	-	-	-
- Two bedrooms	-	-	-	-
- Three bedrooms	-	-	-	-
Serviced units	-	-	-	-
- Studio	-	-	-	-
- One bedroom	-	-	-	-
- Two bedrooms	-	-	-	-
- Three bedrooms	-	-	-	-

Other				
- One bedroom independent living apartment	-	6	-	-
- Two bedroom independent living apartment	-	24	-	-
- Three bedroom independent living apartment	-	22	-	-
Total number of units	-	52	-	-

### Access and design

#### 3.3 What disability access and design features do the units and the village contain?

- ☐ Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in ☐ all ☐ some units
- ☒ Alternatively, a ramp, elevator or lift allows entry into ☐ all ☒ some units
- ☐ Step-free (hobless) shower in ☐ all ☐ some units
- ☒ Width of doorways allow for wheelchair access in ☐ all ☒ some units
- ☒ Toilet is accessible in a wheelchair in ☐ all ☒ some units
- ☐ Other key features in the units or village that cater for people with disability or assist residents to age in place.
- ☐ None

### Part 4 – Parking for residents and visitors

#### 4.1 What car parking in the village is available for residents?

- ☐ Some units with own garage or carport attached or adjacent to the unit
- ☐ Some units with own garage or carport separate from the unit
- ☐ Some units with own car park space adjacent to the unit
- ☒ Some units with own car park space separate from the unit
- ☒ General car parking for residents in the village
- ☐ Other parking e.g. caravan or boat:
- ☐ Some units with no car parking for residents

	<input type="checkbox"/> No car parking for residents in the village  Restrictions on resident's car parking include: Residents must only park in designated or approved parking areas.
<b>4.2 Is parking in the village available for visitors?</b>  If yes, parking restrictions include:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No  Visitors must only park in designated or approved parking areas.
<b>Part 5 – Planning and development</b>	
<b>5.1 Is construction or development of the village complete?</b>	Year village construction started:  <input type="checkbox"/> Fully developed / completed  <input checked="" type="checkbox"/> Partially developed / completed  <input type="checkbox"/> Construction yet to commence
<b>5.2 Construction, development applications and development approvals</b>  Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities.	Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the Planning Act 2016.  <b>Development Approval</b>  The scheme operator lodged a development application with Brisbane City Council ( <b>Council</b> ) on 26 March 2019. The application ( <i>Material Change of Use Development Permit A005160632 (Retirement Facility)</i> ) was approved by Council on 30 January 2020 ( <b>Development Approval</b> ). Subsequently, a Minor Change was lodged with Council on 12 January 2022 to reduce the overall number of independent living units from 61 to 52. This Minor Change was approved on 15 June 2022 and the approval number is A005910586.  <b>Staging</b>  The scheme operator intends to progressively develop the Village in 3 stages.  <b>Stage 1</b>  Construction of Stage 1 was completed in March 2024.  <b>Stages 2 and 3</b>  The scheme operator has been granted a lease ( <b>Lease B</b> ) over adjoining Lot 11 on SP313838 ( <b>Lot 11</b> ). Upon commencement of Lease B:  <ul style="list-style-type: none"> <li>• The scheme operator expanded the village land to include Lease B over Lot 11;</li> <li>• The scheme operator intends to develop 2 further stages on the village land (in accordance with the Development Approval) as follows:</li> </ul>

- Stage 2 – construction of approximately 76 accommodation units; and
- Stage 3 – construction of approximately 45 accommodation units.
- A Minor Change was approved by Council on 10 September 2024 which amended the staging lines and the number of independent living units in Stage 2 from 70 to 76.
- Development of Stages 2 and 3 will involve construction works to build the new buildings and facilities, landscaping work and potential temporary or permanent changes to access and footpaths.

### **Completed village**

When construction of Stages 1, 2 and 3 are complete, the Village may comprise of:

- A mix of 1, 2 and 3 bedroom independent living apartments; and
- Community facilities including the following:
  - cinema;
  - male and female bathrooms and change rooms;
  - gardens;
  - café (user-pays basis);
  - dining and lounge areas;
  - bar;
  - hair salon and beauty salon (user-pays basis);
  - indoor swimming pool;
  - gym;
  - allied health room;
  - billiards area;
  - BBQ area;
  - multi-purpose rooms (activities and games room and arts and crafts room);
  - library; and
  - bicycle parking.

The scheme operator does not guarantee that the above facilities will be constructed and/or provided. Whether the above facilities are constructed and/or provided will depend on a number of factors including demand for units in the Village, market conditions, availability of finance, timing for and conditions of approvals, weather events, strikes and restrictions arising under public health directions in response to a public health emergency.

In carrying out the development, the operator may need to grant certain underground drainage, open cut, overland flow and access easements over village land in favour of the Council as required under the Development Approval. The details of these easements are available on request or in a prospective costs document.

	<p>Some or all of the above proposed construction or dealings with the village land may constitute 'redevelopment' for the purposes of section 113C of the <i>Retirement Villages Act 1999</i>.</p> <p><b>Residence contract</b></p> <p>Residents of the Village will be required to acknowledge the following in the residence contract:</p> <ul style="list-style-type: none"> <li>• construction activity may be ongoing when the resident moves into the Village; and</li> <li>• the scheme operator reserves the right at its discretion to: <ul style="list-style-type: none"> <li>○ construct the Village in stages, including Stage 2 and 3 on Lot 11;</li> <li>○ construct further accommodation units, including as part of future stages at the Village;</li> <li>○ alter the type, size, configuration or design of the units;</li> <li>○ relocate, reconfigure, renovate, redevelop, extend and/or improve any facilities;</li> <li>○ subdivide or further subdivide a lot comprising the village land;</li> <li>○ construct additional rooms or areas in the Village to be used for the purpose of office, temporary accommodation or administration; and</li> <li>○ alter the size of the Village, by incorporating additional or adjoining land into the Village or disposing of, or removing, land forming part of the Village.</li> </ul> </li> </ul> <p><b>Timing</b></p> <p>Construction of Stage 2 commenced in November 2024. It is anticipated that Stage 2 construction will be completed between July 2026 and December 2026. This date range is an estimate only as at the date of this document and the scheme operator does not guarantee that construction will be completed between these dates.</p> <p>The development of Stage 3 will be progressive and timing for commencement of construction will depend on a number of factors, including demand for units in the Village, market conditions, availability of finance, timing for approvals, weather events, strikes and restrictions arising under public health directions in response to a public health emergency.</p>
<p><b>5.3 Redevelopment plan under the Retirement Villages Act 1999</b></p>	<p>Is there an approved redevelopment plan for the village under the <i>Retirement Villages Act</i>?</p> <p><input type="checkbox"/> Yes    <input checked="" type="checkbox"/> No</p> <p><i>The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Housing and Public Works.</i></p>



**Note:** see notice at end of document regarding inspection of the development approval documents.

## Part 6 – Facilities onsite at the village

### 6.1 The following facilities are currently available to residents:

- |  |   |
|--|---|
| <input type="checkbox"/> Activities or games room<br><input type="checkbox"/> Arts and crafts room<br><input type="checkbox"/> Auditorium<br><input type="checkbox"/> BBQ area outdoors<br><input type="checkbox"/> Billiards room<br><input type="checkbox"/> Bowling green [indoor/outdoor]<br><input type="checkbox"/> Business centre<br><input type="checkbox"/> Chapel/prayer room<br><input type="checkbox"/> Communal laundries<br><input type="checkbox"/> Community room or centre<br><input type="checkbox"/> Dining room<br><input checked="" type="checkbox"/> Gardens<br><input type="checkbox"/> Gym<br><input type="checkbox"/> Hairdressing or beauty room<br><input checked="" type="checkbox"/> Library | <input type="checkbox"/> Medical consultation room (user pay)<br><input type="checkbox"/> Restaurant<br><input type="checkbox"/> Shop<br><input type="checkbox"/> Swimming pool [indoor]<br><input type="checkbox"/> Separate lounge in community centre<br><input type="checkbox"/> Spa [indoor/outdoor] [heated/not heated]<br><input type="checkbox"/> Storage area for boats/caravans<br><input type="checkbox"/> Tennis court [full/half]<br><input type="checkbox"/> Village bus or transport<br><input type="checkbox"/> Workshop<br><input checked="" type="checkbox"/> Other: <ul style="list-style-type: none"> <li>• Cinema</li> </ul> |
|--|---|

**Note from the scheme operator:**  
*The scheme operator has set up an interim multi-use area that has a pool table, lounge area, tea and coffee facilities and a billiards table. Facilities including an activities and games room, arts and crafts room, BBQ areas, business centre, community centre, dining room and lounge area, gym, hairdressing and beauty salon (user pays), library, allied health room, swimming pool, village bus, bar, and café (user pays), male and female bathrooms and change rooms, billiards area and bicycle parking are proposed to be available once Stage 2 is constructed. See part 5.1 for details of future facilities and development of the village.*

Details about any facility that is not funded from the General Services Charge paid by residents or if there are any restrictions on access or sharing of facilities (e.g. with an aged care facility).

### Facilities on the village land

Not applicable in relation to Stage 1.

Subject to completion of Stages 2 and 3, the following facilities may be available:

- **Hair and beauty salon, café and allied health rooms:** The hair and beauty salon, café and allied health rooms (if built) may involve a commercial arrangement between the scheme operator and a third party provider. These arrangements may involve the use of certain village facilities by the relevant providers and their employees, agents and contractors and residents will not be able to access these facilities (e.g. café back of house or behind counter), except to use the services provided on a user pays basis.
- **Café:** Certain operating costs for the café area (including a portion of land rates) will be funded by the scheme operator making a contribution to the general services charges fund based on:
  - a calculation of the proportionate area; or
  - if the charge is on a consumption basis (e.g. electricity and water consumption), an estimate by the scheme operator having regard to advice from a qualified consultant about approximate consumption used within the café area.

Income from a commercial arrangement (e.g. rental income) for this service will not be received into the general services charges fund. Services provided to residents from the café are on a user pays basis (e.g. food and beverages).

- **Hair and beauty salon and allied health rooms:** Operating costs (excluding equipment and consumables provided by third party) for the hair and beauty salon area and allied health services areas will be funded from the General Services Charges paid by residents and income from a commercial arrangement for these facilities will be received into the General Services Charges fund. Services provided to residents from these areas are on a user pays basis (e.g. consultation with an allied health professional).

Any arrangements relating to the access and use of the village facilities in relation to the above are yet to be finalised and remain subject to change.

**Note from the scheme operator:** *The scheme operator does not guarantee that the above facilities will be constructed and/or provided. Whether the above facilities are constructed and/or provided will depend on a number of factors including timing for and conditions of approvals, demand for units in the Village, market conditions, availability of finance, weather events, strikes and restrictions arising under public health directions in response to a public health emergency.*

**6.2 Does the village have an onsite, attached, adjacent or co-located residential aged care facility?**

☐ Yes ☒ No

Name of residential aged care facility and name of the approved provider: N/A

**Note:** Aged care facilities are not covered by the *Retirement Villages Act 1999 (Qld)*. The retirement village operator cannot keep places free or guarantee places in aged care for residents of the retirement village. To enter a residential aged care facility, you must be assessed as eligible by an Aged Care Assessment Team (ACAT) in accordance with the *Aged Care Act 1997 (Cwth)*.

Exit fees may apply when you move from your retirement village unit to other accommodation and may involve entering a new contract.

## Part 7 – Services

**7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?**

'General Services' provided to all residents are:

- Operating the retirement village for the benefit and enjoyment of residents.
- Providing, operating and managing the community facilities.
- Gardening and landscaping.
- Managing security at the retirement village.
- Maintaining the security system, emergency help system and/or safety equipment (if any).
- Maintaining fire-fighting and protection equipment.
- Maintaining and updating safety and emergency procedures for the retirement village.
- Cleaning, maintenance, repairs and replacements of and to the community facilities.
- Maintenance, repairs and replacements to units and items in, on or attached to the units (except where this is a resident's responsibility).
- Monitoring and eradicating pests (except where this is a resident's responsibility).
- Engaging staff and contractors necessary for the operation of the retirement village, which may (or may not) include a village manager, cleaning and maintenance personnel, security personnel, personal care and nursing personnel and/or relief personnel.
- Arranging for administrative, secretarial, book-keeping, accounting and legal services necessary for the operation of the retirement village.
- Maintaining any licences required in relation to the retirement village.
- Paying operating costs in connection with the ownership and operation of the retirement village.
- Maintaining insurances relating to the retirement village that are required by the *Retirement Villages Act 1999* or contemplated by a residence contract or that the scheme operator otherwise deems appropriate.
- Complying with the *Retirement Villages Act 1999*.
- Providing, operating and maintaining an embedded electricity network.
- Any other general service funded via a general services charges budget for a financial year.

**Note from scheme operator:** *In addition to the above, 'general services' include services that the residents receive the benefit of due to an agreement between the operator and PGC in relation to the adjacent golf course facility. See Part 10.1 below for further information.*

**7.2 Are optional personal services provided or made available to residents on a user-pays basis?**

☒ Yes   ☐ No

Optional personal services include:

- Cleaning;
- Concierge;

	<ul style="list-style-type: none"> <li>• Maintenance Services; and</li> <li>• Electricity Consumption.</li> </ul> <p>These services are available on a user-pays basis and may be provided by the scheme operator or by a third party provider. For details about pricing, please contact the scheme operator.</p>
<b>7.3 Does the retirement village operator provide government funded home care services under the Aged Care Act 1997 (Cwth)?</b>	<p><input type="checkbox"/> Yes, the operator is an Approved Provider of home care under the <i>Aged Care Act 1997</i></p> <p><input type="checkbox"/> Yes, home care is provided in association with an Approved Provider:</p> <p><input checked="" type="checkbox"/> No, the operator does not provide home care services, residents can arrange their own home care services</p> <p><b>Note from scheme operator:</b> The scheme operator does not provide home care services. However, residents may contact the scheme operator for details of Approved Providers.</p>
<p><b>Note:</b> Some residents may be eligible to receive a Home Care Package, or a Commonwealth Home Support Program subsidised by the Commonwealth Government if assessed as eligible by an aged care assessment team (ACAT) under the <i>Aged Care Act 1997</i> (Cwth). These home care services are not covered by the <i>Retirement Villages Act 1999</i> (Qld).</p> <p><b>Residents can choose their own approved Home Care Provider and are not obliged to use the retirement village provider, if one is offered.</b></p>	
<b>Part 8 – Security and emergency systems</b>	
<b>8.1 Does the village have a security system?</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>8.2 Does the village have an emergency help system?</b> If yes or optional: <ul style="list-style-type: none"> <li>• the emergency help system details are:</li> <li>• the emergency help system is monitored:</li> </ul>	<input checked="" type="checkbox"/> Yes - all residents <input type="checkbox"/> Optional <input type="checkbox"/> No <p>The emergency help system is provided by INS, an external provider. The emergency help system is a "General Service" provided to all residents and is funded from General Services Charge paid by residents.</p> <p>The service is available 24 hours per day, 7 days per week.</p>
<b>8.3 Does the village have equipment that provides for the safety or medical emergency of residents?</b> If yes, list or provide details e.g. first aid kit, defibrillator	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <p>First aid kit, defibrillator and fire alarm monitored by Queensland Fire Service.</p>

## COSTS AND FINANCIAL MANAGEMENT

### Part 9 – Ingoing contribution - entry costs to live in the village

*An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other recurring fees.*

9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the village	Accommodation Unit	Range of ingoing contribution
	Independent living units	
	- Studio	-
	- One bedroom apartment	-
	- Two bedroom apartment	-
	- Three bedroom villa	-
	Serviced units	
	- Studio	-
	- One bedroom	-
	- Two bedrooms	-
	- Three bedrooms	-
	Other	
	- One bedroom independent living apartment	\$575,000 to \$695,000
	- Two bedroom independent living apartment	\$700,000 to \$1,100,000
	- Three bedroom independent living apartment	\$950,000 to \$2,800,000
	- under construction: One bedroom independent living apartment	\$650,000 to \$750,000
	- under construction: Two bedroom independent living apartment	\$890,000 to \$1,300,000
	- under construction: Three bedroom independent living apartment	\$1,400,000 to \$3,600,000
	- under construction: Two bedroom independent living villa	\$1,700,000 to \$1,800,000

	- under construction: Three bedroom independent living villa	\$2,300,000 to \$2,500,000
	<b>Full range of ingoing contributions for all unit types</b>	<b>\$575,000 to \$3,600,000</b>

  

<b>9.2 Are there different financial options available for paying the ingoing contribution and exit fee or other fees and charges under a residence contract?</b>	<div data-bbox="427 434 683 479"> <input checked="" type="checkbox"/> Yes    <input type="checkbox"/> No         </div> <p data-bbox="427 501 1501 568">There are 2 contract types available to all residents. The key differences between the contracts options are:</p> <table border="1" data-bbox="427 591 1465 1563"> <thead> <tr> <th data-bbox="427 591 651 658">Contract option</th> <th data-bbox="667 591 970 658">Payments on entry*</th> <th data-bbox="986 591 1465 658">Payments on exit**</th> </tr> </thead> <tbody> <tr> <td data-bbox="427 658 651 1106"> <b>Option A</b> </td> <td data-bbox="667 658 970 1106">           Residents pay an ingoing contribution         </td> <td data-bbox="986 658 1465 1106">           Residents:           <ul style="list-style-type: none"> <li>• receive a refund of the ingoing contribution;</li> <li>• pay a maximum exit fee of 25% of the ingoing contribution if the resident occupies the unit for more than 5 years;</li> <li>• receive 50% of capital gain (if any); and</li> <li>• must pay 100% of capital loss (if any).</li> </ul> </td> </tr> <tr> <td data-bbox="427 1106 651 1563"> <b>Option B</b> </td> <td data-bbox="667 1106 970 1563">           Residents pay an ingoing contribution plus a Community Contribution Fee calculated as 5% of the ingoing contribution         </td> <td data-bbox="986 1106 1465 1563">           Residents:           <ul style="list-style-type: none"> <li>• receive a refund of the ingoing contribution;</li> <li>• pay a maximum exit fee of 15% of the ingoing contribution if the resident occupies the unit for more than 3 years;</li> <li>• receive 50% of capital gain (if any); and</li> <li>• must pay 100% of capital loss (if any).</li> </ul> </td> </tr> </tbody> </table> <p data-bbox="427 1576 1465 1644">*See Part 9.3 of this VCD for other costs that may be payable when a resident moves into the village.</p> <p data-bbox="427 1666 1501 1733">**See Part 11 and Part 12 of this VCD for other costs that may be set off against repayment of the ingoing contribution when a resident leaves the village.</p>	Contract option	Payments on entry*	Payments on exit**	<b>Option A</b>	Residents pay an ingoing contribution	Residents: <ul style="list-style-type: none"> <li>• receive a refund of the ingoing contribution;</li> <li>• pay a maximum exit fee of 25% of the ingoing contribution if the resident occupies the unit for more than 5 years;</li> <li>• receive 50% of capital gain (if any); and</li> <li>• must pay 100% of capital loss (if any).</li> </ul>	<b>Option B</b>	Residents pay an ingoing contribution plus a Community Contribution Fee calculated as 5% of the ingoing contribution	Residents: <ul style="list-style-type: none"> <li>• receive a refund of the ingoing contribution;</li> <li>• pay a maximum exit fee of 15% of the ingoing contribution if the resident occupies the unit for more than 3 years;</li> <li>• receive 50% of capital gain (if any); and</li> <li>• must pay 100% of capital loss (if any).</li> </ul>
Contract option	Payments on entry*	Payments on exit**								
<b>Option A</b>	Residents pay an ingoing contribution	Residents: <ul style="list-style-type: none"> <li>• receive a refund of the ingoing contribution;</li> <li>• pay a maximum exit fee of 25% of the ingoing contribution if the resident occupies the unit for more than 5 years;</li> <li>• receive 50% of capital gain (if any); and</li> <li>• must pay 100% of capital loss (if any).</li> </ul>								
<b>Option B</b>	Residents pay an ingoing contribution plus a Community Contribution Fee calculated as 5% of the ingoing contribution	Residents: <ul style="list-style-type: none"> <li>• receive a refund of the ingoing contribution;</li> <li>• pay a maximum exit fee of 15% of the ingoing contribution if the resident occupies the unit for more than 3 years;</li> <li>• receive 50% of capital gain (if any); and</li> <li>• must pay 100% of capital loss (if any).</li> </ul>								

  

<b>9.3 What other entry costs do residents need to pay?</b>	<div data-bbox="427 1760 820 1805"> <input type="checkbox"/> Transfer or stamp duty         </div> <div data-bbox="427 1827 1059 1872"> <input checked="" type="checkbox"/> Costs related to your residence contract         </div> <div data-bbox="427 1895 979 1939"> <input type="checkbox"/> Costs related to any other contract         </div> <div data-bbox="427 1962 1410 2078"> <input type="checkbox"/> Advance payment of General Services Charge and Maintenance Reserve Fund Contribution         </div>
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	<input checked="" type="checkbox"/> Other costs: <b>For Option A</b> <ul style="list-style-type: none"> <li>Lease registration costs and surveying costs for lease plan (if any)</li> </ul> <b>For Option B</b> <ul style="list-style-type: none"> <li>In addition to the Community Contribution Fee, all lease registration costs and surveying costs for lease plan (if any)</li> </ul> <p><b>Note from the scheme operator:</b> The Community Contribution Fee is a non-refundable upfront management fee for the period from the Commencement Date to the Termination Date. The Community Contribution Fee is payable in addition to the exit fee.</p>
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## Part 10 – Ongoing Costs - costs while living in the retirement village

**General Services Charge:** Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

**Maintenance Reserve Fund contribution:** Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.

**Note:** The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

### 10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution (weekly)
Independent Living Units		
- Studio	-	-
- One bedroom	-	-
- Two bedroom	-	-
- Three bedroom	-	-
Serviced Units		
- Studio	-	-
- One bedroom	-	-
- Two bedrooms	-	-
- Three bedrooms	-	-
Other		

- One bedroom independent living apartment	\$172.74	\$26.75
- Two bedroom independent living apartment	\$180.46 to \$201.76	\$33.89 to \$53.52
- Three bedroom independent living apartment	\$192.08 to \$244.30	\$44.60 to \$92.77
- under construction: One bedroom independent living apartment	\$172.74 to \$180.46	\$26.75 to \$33.89
- under construction: Two bedroom independent living apartment	\$180.46 to \$201.76	\$33.89 to \$53.52
- under construction: Three bedroom independent living apartment	\$192.08 to \$221.09	\$44.60 to \$71.37
- under construction: Two bedroom independent living villa	\$180.46 to \$201.76	\$33.89 to \$53.52
- under construction: Three bedroom independent living villa	\$213.36 to \$228.84	\$64.23 to \$78.49
All units pay a flat rate	-	-

**Notes from scheme operator:** The general services charge and maintenance reserve fund contributions will increase from time to time in the manner allowed under the Act. The general services charge and maintenance reserve fund contributions are payable in advance on the first day of each month, or any other day as notified by the scheme operator from time to time. Instalments may not be equally apportioned across a Financial Year.

Included in the general services charge is a fee currently equal to \$675.00 per annum per occupied accommodation unit that is paid by the Scheme Operator to Pacific Golf Club Incorporated (PGC). In return for this fee, PGC must maintain an amenity area in front of the retirement village on the adjacent golf course facility and must also provide a credit equal to the charge that may be used by the applicable resident/s to purchase products or services from PGC. Further information is available from the scheme operator on request.



### Last three years of General Services Charge and Maintenance Reserve Fund contribution

Financial year	General Services Charge (range) (weekly)	Overall % change from previous year	Maintenance Reserve Fund contribution (range) (weekly)	Overall % change from previous year (+ or -)
2024/25	\$168.13 to \$237.80	3.38%	\$26.05 to \$90.33	3.39%
2023/24	\$162.40 to \$230.02	N/A	\$25.20 to \$87.36	N/A
2022/23	N/A	N/A	N/A	N/A

**10.2 What costs relating to the units are not covered by the General Services Charge? (residents will need to pay these costs separately)**

☒ Contents insurance

☐ Home insurance (freehold units only)

☒ Electricity

☒ Gas

☐ Water

☒ Telephone

☒ Internet

☒ Pay TV

☐ Other:

**10.3 What other ongoing or occasional costs for repair, maintenance and replacement of items in, on or attached to the units are residents responsible for and pay for while residing in the unit?**

☒ Unit fixtures

☒ Unit fittings

☒ Unit appliances

☐ None

Additional information:

**Note from the scheme operator:** Residents are responsible for:

- items they own or bring into the Unit;
- alterations they make to the Unit;
- damage and accelerated wear to the Unit;
- servicing and maintenance of appliances, equipment, fixtures and fittings in the Unit including those that the resident owns or has brought into the Unit; and
- replace batteries (excluding batteries for smoke alarms) in any equipment, appliances, fixtures and fittings provided in or on your unit that require it.

The scheme operator will be responsible for all other repair, maintenance and replacement of items in the Unit.

**10.4 Does the operator offer a maintenance service or help residents arrange repairs and**

☒ Yes ☐ No

**Note from the scheme operator:** Maintenance services can be provided at an additional cost, with a current list of services and costs available from the scheme operator upon request.

maintenance for their unit?	
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## Part 11– Exit fees - when you leave the village

*A resident may have to pay an exit fee to the operator when they leave their unit or when the right to reside in their unit is sold. This is also referred to as a 'deferred management fee' (DMF).*

### 11.1 Do residents pay an exit fee when they permanently leave their unit?

If yes: list all exit fee options that may apply to new contracts

- ☐ Yes – all residents pay an exit fee calculated using the same formula
- ☒ Yes – all new residents pay an exit fee but the way this is worked out may vary depending on the residence contract
- ☐ No exit fee
- ☐ Other

#### For an Option A Lease

5% of the ingoing contribution for the first year of residence, plus 5% for the second year, plus 5% for the third year, plus 5% for the fourth year, plus 5% for the fifth year, up to a maximum of five years (25%). The exit fee is calculated on a daily basis for partial years of occupation.

#### For an Option B Lease

5% of the ingoing contribution for the first year of residence, plus 5% for the second year, plus 5% for the third year, up to a maximum of three years (15%). The exit fee is calculated on a daily basis for partial years of occupation.

Residents who select this option pay a non-refundable Community Contribution Fee upfront and a reduced exit fee (compared to option A) when the resident leaves the Village.

For an Option A Lease	
Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on: your ingoing contribution
1 year	5% of your ingoing contribution
2 years	10% of your ingoing contribution
3 years	15% of your ingoing contribution
4 years	20% of your ingoing contribution
5 years	25% of your ingoing contribution
10 years	25% of your ingoing contribution
<p><b>Note:</b> if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.</p> <p>The maximum (or capped) exit fee is 25% of the ingoing contribution after 5 years of residence.</p> <p>The minimum exit fee is: 5% of your ingoing contribution x 1/365 (for 1 day of residence).</p>	
For an Option B Lease	
Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on: your ingoing contribution
1 year	5% of your ingoing contribution
2 years	10% of your ingoing contribution
3 years	15% of your ingoing contribution
4 years	15% of your ingoing contribution
5 years	15% of your ingoing contribution
10 years	15% of your ingoing contribution
<p><b>Note:</b> if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.</p> <p>The maximum (or capped) exit fee is 15% of the ingoing contribution after 3 years of residence.</p> <p>The minimum exit fee is: 5% of your ingoing contribution x 1/365 (for 1 day of residence).</p> <p><b>Note from scheme operator:</b> The Community Contribution Fee is a non-refundable upfront management fee and is paid in addition to the exit fee.</p>	
11.2 What other exit costs do	<input checked="" type="checkbox"/> Sale costs for the unit



## Part 14 – Exit entitlement

*An exit entitlement is the amount the operator may be required to pay the former resident under a residence contract after the right to reside is terminated and the former resident has left the unit.*

### 14.1 How is the exit entitlement which the operator will pay the resident worked out?

The ingoing contribution (paid to the scheme operator on entry) is repaid to the resident.

When the ingoing contribution is repaid to the resident:

- the scheme operator must pay the resident 50% of the capital gain (if any)
- the resident must pay:
  - the exit fee
  - 100% of the capital loss (if any)
  - 100% of the costs of the reinstatement work (if any)
  - 50% of the costs of the renovation work (if any)
  - the resident's share of costs of sale
  - legal costs, registration costs and stamp duty (if any)
  - any other costs the resident is liable to pay under the residence contract.

### 14.2 When is the exit entitlement payable?

By law, the operator must pay the exit entitlement to a former resident on or before the **earliest** of the following days:

- the day stated in the residence contract
  - which is 18 months after the termination of the residence contract
- 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator
- 18 months after the termination date of the resident's right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT).

In addition, an operator is entitled to see probate or letters of administration before paying the exit entitlement of a former resident who has died.

### 14.3 What is the turnover of units for sale in the village?

☒ 0 accommodation units were vacant as at the end of the last financial year

☒ 0 accommodation units were resold during the last financial year

☐ ..... months was the average length of time to sell a unit over the last three financial years

***Note from the scheme operator:*** Due to apartments in the village being newly constructed, there has been no turnover of units for sale in the village in the last financial year.

## Part 15– Financial management of the village

### 15.1 What is the financial status for the

**General Services Charges Fund** for the last 3 years

funds that the operator is required to maintain under the <b>Retirement Villages Act 1999</b> ?	<b>Note from scheme operator:</b> The updated financial information for financial year 2024/25 will be available in or before October 2025 once the funds have been audited in accordance with the Retirement Villages Act. The updated financial information will be available to residents on request once the audit has been completed in October 2025.			
	Financial Year	Deficit/Surplus	Balance	Change from previous year
	2023/24	\$0	\$0	N/A
	2022/23	N/A	N/A	N/A
	2021/22	N/A	N/A	N/A
	Balance of <b>General Services Charges Fund</b> for last financial year OR last quarter if no full financial year available		\$0	
	Balance of <b>Maintenance Reserve Fund</b> for last financial year OR last quarter if no full financial year available		\$36,224	
	Balance of <b>Capital Replacement Fund</b> for the last financial year OR last quarter if no full financial year available  Percentage of a resident ingoing contribution applied to the Capital Replacement Fund  The operator pays a percentage of a resident's ingoing contribution, as determined by a quantity surveyor's report, to the Capital Replacement Fund. This fund is used for replacing the village's capital items.		\$13,358   N/A	
OR  <input type="checkbox"/> the village is not yet operating.				

## Part 16 – Insurance

The village operator must take out general insurance, to full replacement value, for the retirement village, including for:

- communal facilities; and
- the accommodation units, other than accommodation units owned by residents.

Residents contribute towards the cost of this insurance as part of the General Services Charge.

16.1 Is the resident responsible for arranging any insurance cover?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No  If yes, the resident is responsible for these insurance policies: <ul style="list-style-type: none"> <li>Contents insurance (for the resident's property in the unit);</li> </ul>
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If yes, the resident is responsible for these insurance policies:	<ul style="list-style-type: none"> <li>• Public liability insurance (for incidents occurring in the resident's unit);</li> <li>• Workers' compensation insurance (for the resident's employees or contractors); and</li> <li>• Third-party insurance (for the resident's motor vehicles or mobility devices).</li> </ul>
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## Part 17 – Living in the village

### ***Trial or settling in period in the village***

<b>17.1 Does the village offer prospective residents a trial period or a settling in period in the village?</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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### ***Pets***

<b>17.2 Are residents allowed to keep pets?</b>  If yes: specify any restrictions or conditions on pet ownership	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No  Pets are welcome, if the scheme operator's prior written consent is obtained.
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### ***Visitors***

<b>17.3 Are there restrictions on visitors staying with residents or visiting?</b>  If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No  Visitors may stay with a resident for up to 1 month (in total) in any 12 month period. Longer stays are allowed with the scheme operator's prior written consent. The resident must stay in the unit at the same time as their visitor and must inform the scheme operator if a visitor stays overnight.
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### ***Village by-laws and village rules***

<b>17.4 Does the village have village by-laws?</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  <i>By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.</i>  <i>Note: See notice at end of document regarding inspection of village by-laws</i>
<b>17.5 Does the operator have other rules for the village.</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No  If yes: Rules may be made available on request

## Resident input

**17.6 Does the village have a residents committee established under the *Retirement Villages Act 1999*?**

☐ Yes ☒ No

*By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents.*

*You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village.*

## Part 18 – Accreditation

**18.1 Is the village voluntarily accredited through an industry-based accreditation scheme?**

☒ No, village is not accredited

☐ Yes, village is voluntarily accredited through:

**Note:** Retirement village accreditation schemes are industry-based schemes. The *Retirement Villages Act 1999* does not establish an accreditation scheme or standards for retirement villages.

## Part 19 – Waiting list

**19.1 Does the village maintain a waiting list for entry?**

☒ Yes ☐ No

If yes,

- what is the fee to join the waiting list?

☒ No fee

☐ Fee of \$..... which is

☐ refundable on entry to the village

☐ non-refundable



## Access to documents

**The following operational documents are held by the retirement village scheme operator and a prospective resident or resident may make a written request to the operator to inspect or take a copy of these documents free of charge. The operator must comply with the request by the date stated by the prospective resident or resident (which must be at least seven days after the request is given).**

- ☐ Certificate of registration for the retirement village scheme
- ☒ Certificate of title or current title search for the retirement village land
- ☒ Village site plan
- ☒ Plans showing the location, floor plan or dimensions of accommodation units in the village
- ☒ Plans of any units or facilities under construction
- ☒ Development or planning approvals for any further development of the village
- ☐ An approved redevelopment plan for the village under the Retirement Villages Act
- ☐ An approved transition plan for the village
- ☐ An approved closure plan for the village
- ☐ The annual financial statements and report presented to the previous annual meeting of the retirement village
- ☐ Statements of the balance of the capital replacement fund or maintenance reserve fund or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village
- ☐ Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village
- ☒ Examples of contracts that residents may have to enter into
- ☒ Village dispute resolution process
- ☐ Village by-laws
- ☒ Village insurance policies and certificates of currency
- ☐ A current public information document (PID) continued in effect under section 237I of the Act (this applies to existing residence contracts)

*An example request form containing all the necessary information you must include in your request is available on the Department of Communities, Housing and Digital Economy website.*

## Further Information

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at [www.chde.qld.gov.au](http://www.chde.qld.gov.au)

## General Information

General information and fact sheets on retirement villages: [www.qld.gov.au/retirementvillages](http://www.qld.gov.au/retirementvillages)

For more information on retirement villages and other seniors living options:  
[www.qld.gov.au/seniorsliving](http://www.qld.gov.au/seniorsliving)

## Regulatory Services, Department of Communities, Housing and Digital Economy

Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act.

Department of Communities, Housing and Digital Economy

GPO Box 690, Brisbane, QLD 4001

Phone: 07 3013 2666

Email: [regulatoryservices@chde.qld.gov.au](mailto:regulatoryservices@chde.qld.gov.au)

Website: [www.chde.qld.gov.au/regulatoryservices](http://www.chde.qld.gov.au/regulatoryservices)

## Queensland Retirement Village and Park Advice Service (QRVPAS)

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: [caxton@caxton.org.au](mailto:caxton@caxton.org.au)

Website: [caxton.org.au](http://caxton.org.au)

## Department of Human Services (Australian Government)

Information on planning for retirement and how moving into a retirement village can affect your pension

Phone: 132 300

Website: [www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-retirement](http://www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-retirement)

## Seniors Legal and Support Service

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: [caxton@caxton.org.au](mailto:caxton@caxton.org.au)

Website: [caxton.org.au](http://caxton.org.au)

## Queensland Law Society

Find a solicitor

Law Society House

179 Ann Street, Brisbane, QLD 4000

Phone: 1300 367 757

Email: [info@qls.com.au](mailto:info@qls.com.au)  
Website: [www.qls.com.au](http://www.qls.com.au)

### **Queensland Civil and Administrative Tribunal (QCAT)**

This independent decision-making body helps resolve disputes and reviews administrative decisions.

GPO Box 1639, Brisbane, QLD 4001

Phone: 1300 753 228

Email: [enquiries@qcat.qld.gov.au](mailto:enquiries@qcat.qld.gov.au)

Website: [www.qcat.qld.gov.au](http://www.qcat.qld.gov.au)

### **Department of Justice and Attorney-General**

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community.

Phone: 07 3006 2518

Toll free: 1800 017 288

Website: [www.justice.qld.gov.au](http://www.justice.qld.gov.au)

### **Livable Housing Australia (LHA)**

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change.

Website: [www.livablehousingaustralia.org.au/](http://www.livablehousingaustralia.org.au/)